



## Annual Meeting and Member Appreciation on Tuesday, August 15 @ 4:30 pm

Notice of Annual Meeting & Member Appreciation  
 East River Federal Credit Union Annual Meeting and Member Appreciation will be held on Tuesday, August 15 with food starting at 4:30 pm and the Annual Meeting at 5:30 pm. It will be held at East River FCU, 220 S. Harth Ave. Madison, S.D. in the parking area south of the branch.

In accordance with the Credit Union's bylaws, the Nominating Committee selected by the Board has chosen a slate of candidates to stand election for the Annual Meeting. The following individuals, listed in random order, are being nominated by the committee for the two vacated positions:

Stacy Krusemark - Incumbent  
 Tim McCarthy  
 Mike Jaspers - Incumbent

All elections are determined by plurality vote and will be by ballot at the Annual Meeting except where there is only one nominee for the expiring term. Each individual member, 18 years of age or older, represents one vote in ERFCU elections. Joint account holders and authorized account signers are not members in their own right and are not eligible to vote. Members cannot vote by proxy.

[Read the candidates' statements of interest](#)



## Mid-Year Money Checkup: 5 Ways to Boost Your Financial Health

Summer is in full swing and so is peak travel season. And while July is a prime time to get outdoors and cash in on any plans you may have—at home or beyond—the reality is that financial concerns (and recent credit interest rate spikes) remain a pain point for many of us. Here are five steps to take to boost your financial health and reduce your worries this summer.

### 1. Assess your Budget.

Do you have a budget? Midway through the year is a great [time to build one](#). Money management apps typically provide monthly breakdowns that pinpoint where you might be overspending. A common strategy is to follow the [50/30/20](#) rule, but those percentages may differ for you, depending on your income and cost of living. Can you eliminate unused subscriptions or comparison shop for more favorable rates

on home or auto insurance? Small cutbacks can add up to big savings.

### 2. Check your Credit Report.

Obtain a free credit report from the major credit bureaus (Equifax, TransUnion, Experian) through [www.annualcreditreport.com](http://www.annualcreditreport.com) and carefully examine it for any errors or discrepancies. Ensure that all your accounts are accurately reported and that there are no signs of fraudulent activity. Addressing any issues promptly will benefit your credit score which in turn can positively impact your future borrowing capabilities.

### 3. Evaluate your Investment Portfolio.

If you currently have an investment portfolio, mid-year is an opportune time to assess its performance over the past few months and rebalance if needed. Ask yourself: does my current strategy align with my long-term financial goals and risk tolerance? If you're new to investing or feeling uncertain about what money moves to make, consider connecting with a financial advisor who can offer guidance.

### 4. Develop a Savings Strategy.

Do you anticipate any large expenses in the latter half of the year such as home improvements or educational costs? Start setting aside funds or exploring financing options in advance to minimize future stress. Consider automated, recurring deductions from your paycheck that can funnel into a savings account. Not able to save just yet? That's okay! Create a reminder to revisit again in 2-3 months' time. *Cont'd...*

## 5. Make a Plan to Pay Down Debt.

This is a good time to evaluate your outstanding debts, such as credit card balances, loans, or mortgages. Consider the balances, current interest rates, and payment terms for each. If you're feeling overwhelmed by your debt, explore the option of a [Debt Management Program \(DMP\)](#) which could potentially lower your monthly obligation and improve your credit score over time. There is no one-size-fits-all solution so chatting with a counselor from our non-profit partner GreenPath Financial Wellness can help you determine if a DMP is a good fit for your situation.

This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit. They can help with a variety of financial situations, including budgeting, building credit and more. **It's free and 100% confidential.**

Take the first step and call GreenPath



877-337-3399

For additional information and resources, please visit:  
[GreenPath.com/partner/EastRiverFCU](https://GreenPath.com/partner/EastRiverFCU)

## 2023-2024 Scholarship Recipients

East River Federal Credit Union is excited to announce six recipients of the 2023 Educational Scholarships. Students awarded the scholarship are members of East River Federal Credit Union who exemplify a commitment to their education and community, as well as leadership qualities.

Scholarships are awarded to students who are enrolling in a university, college or technical school in the fall of 2023 or are currently enrolled. The applicants are evaluated on academic achievement, community involvement, letters of recommendation, and an essay on financial wellness. The winners were chosen through a blind selection process by a volunteer member committee.

This year ERFCU awarded \$1,000 scholarships to the following six members:

- Hannah Aldridge, of Madison, S.D., Madison High School
- Ethan Brown, of Madison, S.D., currently attending South Dakota School of Mines and Technology
- Ayla McDonald, of Wentworth, S.D., Chester High School
- Jack Neises, of Carthage, S.D., Howard High School
- Anthony Peters, of Madison, S.D., currently attending South Dakota State University
- Brycelyn Wolff, of Madison, S.D., Oldham-Ramona High School

East River FCU is committed to the pursuit of higher education and awards scholarships on a yearly basis. Applicants must be a member (not applicant's parents) in good standing for at least one year. Information for the 2024 scholarship process will be released early next year.



Hannah Aldridge  
MADISON  
HIGH SCHOOL



Ethan Brown  
SD SCHOOL OF  
MINES & TECHNOLOGY



Ayla McDonald  
CHESTER  
HIGH SCHOOL



Jack Neises  
HOWARD  
HIGH SCHOOL



Anthony Peters  
SOUTH DAKOTA  
STATE UNIVERSITY



Brycelyn Wolff  
OLDHAM-RAMONA  
HIGH SCHOOL

WE LOVE A FUN AND  
DYNAMIC WORK  
ENVIRONMENT AS  
MUCH AS YOU DO!

WE'RE  
HIRING

ANOTHER  
X LOAN OFFICER

Because two is better than one!



As a member, you have  
access to services  
that help protect you  
from fraud, everyday!



**Online Banking** you can easily monitor your accounts plus sign up for eStatements which are more secure than paper!



**Mobile App** gives you 24/7 access to your accounts along with personalized security controls for your debit card.

**Bill Pay** allows you pay all your bills from one place, and keeps your personal checks out of the mail.



**Fraud Text Alerts** on your debit card provide you with the latest in fraud detection. Watch for texts from short code number 37268.



East River  
FEDERAL CREDIT UNION  
BUILDING SUCCESS STORIES