

# Rate and Fee Disclosures



220 S. Harth Ave.  
PO Box 31  
Madison, SD 57042  
www.eastriverfcu.com

PH: 605-256-8145 • TF: 800-667-6039 • FX: 605-256-8053

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking and certificate accounts at East River Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Account Contract.

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
01/01/2017							
<b>Trust Account &amp; Membership Savings Account, CU 4 Kids, &amp; CU Succeed Teen Account</b>							
\$0.00-\$14.99	0.00%	0.00%	\$15	\$15	None	Monthly	Monthly
\$15.00-\$49.99	0.05%	0.05%					
\$50.00-\$999.99	0.05%	0.05%					
\$1,000.00-\$24,999.99	0.05%	0.05%					
\$25,000.00 and over	0.05%	0.05%					
<b>Special Savings</b>	0.05%	0.05%	None	None	None	Monthly	Monthly
<b>Holiday Club</b>	0.05%	0.05%	None	None	None	Monthly	Monthly
<b>Checking</b>	0.00%	0.00%	None	None	None	Monthly	Monthly
<b>Interest-Bearing Checking</b>	0.05%	0.05%	\$500	None	\$500	Monthly	Monthly
<b>Health Savings Account (HSA)</b>							
\$0.00-\$2,499.99	0.10%	0.10%	None	None	None	Monthly	Monthly
\$2,500.00-\$4,999.99	0.10%	0.10%					
\$5,000.00-\$24,999.99	0.10%	0.10%					
\$25,000.00-\$49,999.99	0.15%	0.15%					
\$50,000.00-\$89,999.99	0.20%	0.20%					
\$90,000.00 and over	0.25%	0.25%					
<b>Money Market</b>							
\$0.00-\$2,499.99	0.10%	0.10%	\$500	None	\$500	Monthly	Monthly
\$2,500.00-\$4,999.99	0.10%	0.10%					
\$5,000.00-\$24,999.99	0.10%	0.10%					
\$25,000.00-\$49,999.99	0.20%	0.20%					
\$50,000.00-\$89,999.99	0.25%	0.25%					
\$90,000.00 and over	0.30%	0.30%					
<b>Share &amp; Health Savings Certificates</b>							
<b>3 Month</b>			\$250	\$250	None	Monthly	Monthly
\$250.00-\$49,999.99	0.10%	0.10%					
\$50,000.00 and over	0.20%	0.20%					
<b>6 Month</b>							
\$250.00-\$49,999.99	0.20%	0.20%					
\$50,000.00 and over	0.30%	0.30%					
<b>9 Month</b>							
\$250.00-\$49,999.99	0.25%	0.25%					
\$50,000 and over	0.35%	0.35%					

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12 Month							
\$250.00-\$49,999.99	0.30%	0.30%					
\$50,000.00-\$99,99.99	0.40%	0.40%					
\$100,000.00 and over	0.50%	0.50%					
18 Month							
\$250.00-\$49,999.99	0.40%	0.40%					
\$50,000.00-\$99,99.99	0.50%	0.50%					
\$100,000.00 and over	0.60%	0.60%					
24 Month							
\$250.00-\$49,999.99	0.50%	0.50%					
\$50,000.00-\$99,99.99	0.60%	0.60%					
\$100,000.00 and over	0.70%	0.70%					
36 Month							
\$250.00-\$49,999.99	0.60%	0.60%					
\$50,000.00-\$99,99.99	0.70%	0.70%					
\$100,000.00 and over	0.80%	0.80%					
48 Month							
\$250.00-\$49,999.99	0.70%	0.70%					
\$50,000.00-\$99,99.99	0.80%	0.80%					
\$100,000.00 and over	0.90%	0.90%					
60 Month							
\$250.00-\$49,999.99	0.80%	0.80%					
\$50,000.00-\$99,99.99	0.90%	0.90%					
\$100,000.00 and over	1.00%	1.00%					
<b>Youth Share Certificate</b>							
6 Month	0.15%	0.15%					
12 Month	0.15%	0.15%					
24 Month	0.25%	0.25%	\$50	\$50	None	Monthly	Monthly
36 Month	0.25%	0.25%					
48 Month	0.35%	0.35%					
60 Month	0.35%	0.35%					

## Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Membership Savings and Trust Savings accounts are Tiered Rate Accounts. If your average daily balance is within the range for a particular tier, the Dividend Rate and Annual Percentage Yield for that tier will apply to the full balance in your account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

#### b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period.

### 3. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Holiday Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after the 1<sup>st</sup> Monday in November and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

### 4. Health Savings Account Information

Annual contributions made to HSA checking may not exceed the limit established by law. All transactions posted to the HSA will be reported to the IRS as current year, normal distributions or regular contributions. Any request for prior year contributions, direct transfer or rollover of funds must be in writing to a Credit Union representative. Overdrawing HSA accounts is prohibited and disqualifies the account, including all previous and future contributions and distributions within the year of the overdraft. Taxes and penalties may still apply. The Credit Union will not pay check or ACH transactions that will overdraw the account. All other terms of your HSA Account are set forth in the Deposit Account Contract and separate HSA Custodial Agreement.

### 5. Certificate Account Features

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** The amount of the penalty is based on the term if your account, as follows:

Certificate Term	Penalty Amount
3 & 6 months	30 days' dividends
9 & 12 months	60 days' dividends
18 & 24 months	90 days' dividends
36 months	120 days' dividends
48 months	150 days' dividends
60 months	180 days' dividends

**ii. How the Penalty Works.** The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be closed and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

### ATM & CHECKCARDS

ATM Card Capture .....	\$15.00
Replacement Card Order .....	\$10.00
Rush Card .....	\$25.00
Rush PIN .....	FREE
CO-OP or MoneyPass Trans.....	FREE
Foreign ATM – Per Transaction .....	\$ 2.00
Foreign ATM – Per Transfer, Inquiry, Deposit.....	\$ 2.00
Prepayment Cancellation .....	\$20.00
Unblock International Transactions (temp request) .....	\$15.00
International Transaction, per tran.....	1.00%

### CHECKING ACCOUNTS & HEALTH SAVINGS ACCOUNTS

Check Orders .....	Varies w/Style
Return Check Order for Incorrect Address .....	\$10.00

#### Draft Photo Copy

Up to 90 Days.....	FREE
Over 90 Days .....	\$5.00

### Overdraft Fees

Auto / Manual Transfer .....	\$2.00
NSF Paid.....	\$30.00
NSF Returned .....	\$30.00

### Stop Payment

ACH Item.....	\$25.00
Draft .....	\$25.00
Temporary Checks, per 16 checks.....	\$5.00
CU Premium Checking	
Below Minimum Balance .....	monthly \$10.00

### Health Savings Account

Annual Fee .....	\$25
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### Online Banking

Member Account Access .....	FREE
e-Statements .....	FREE

### Bill Pay

Per Bill Paid.....	FREE
Person-to-Person, per item .....	FREE
Account-to-Account, per item (Incoming) .....	FREE
Account-to-Account, per item (Outgoing) .....	\$2.00
Expedited Payment, per item .....	\$14.95
ACH Overdraft Return, per item .....	\$30.00

### Mobile Banking

Member Account Access.....	FREE
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### PHONE BANKING.....

### HOLIDAY CLUB ACCOUNT

Early Withdrawal .....	each \$25.00
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### CONSUMER LOAN ACCOUNTS

Consumer Extensions / Sub-Action .....	\$50.00
Processing .....	\$50.00
Refinance .....	\$50.00
Gap Insurance Cancellation .....	\$50.00

### MONEY MARKET ACCOUNTS

Below Min. Balance.....	monthly \$10.00
Draft Photo Copy	
Up to 90 Days.....	FREE
Over 90 Days .....	\$5.00

### Overdraft Fees

Auto Transfer .....	\$2.00
NSF Paid .....	\$30.00
NSF Returned .....	\$30.00
Over 6 Withdrawals Limit .....	each \$5.00

### Stop Payment

ACH Item .....	\$25.00
Draft .....	\$25.00

### Account Reconciliation & Research

\$20 per hour .....	min. \$20.00
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### CHECK CASHING

Member w/o active Checking Account, Loan, Certificate, or Savings Account Balance greater than \$100

Up to \$100.....	per item \$5.00
\$101 - \$500 .....	per item \$10.00
\$501-\$1,000 .....	per item \$20.00
\$1,001 and over .....	per item \$100.00

### CHECK CASHING ONUS

Under \$100.....	per item \$5.00
\$100 - \$500 .....	per item \$10.00
Over \$500 .....	per item \$20.00
\$1,001 and over .....	per item \$100.00

### COIN COUNTING

FREE for members with: active checking, loan, certificate or age 17 and under. All others.....10% of coin balance

**Collection Items**

Incoming Item .....	\$10.00
Return Deposit Item .....	\$30.00
CU Check to a 3rd Party .....	\$3.00
CU Check Stop Payment.....	\$35.00
Dormant Account -June 30th & Dec 31st .....	\$15.00

Members 18 & over, under a \$100 balance, no activity for 12 months & no other services (services exclude ATM/Debit Card & Online Banking)

**Early Account Closing < 90 Days**

If age 18 & Over .....	\$15.00
If under age 18 .....	FREE

**Fax Service**

Incoming Fax .....	FREE
Outgoing Fax .....	FREE

**Gift Cards (Visa), per card**

Members .....	\$3.00
Non-Members.....	\$5.00 (Cash Only)

**Legal Order/Levy** (Compliance with) ..... \$30.00

**Returned Mail for Incorrect Address** .....\$2.00

**Money Order (\$1,000 max)**

Members w/o a Checking Account ..... \$2.00

**Non-Sufficient Funds / Overdraft**

Per Item..... \$30.00

Origination (ACH) Return ..... \$30.00

**Notary Service**

Members ..... FREE

Non-members ..... FREE

Photocopy ..... (per page over 10 pages) \$0.25

**Wires**

**Domestic**

Incoming Wire ..... FREE

Outgoing Wire ..... \$25.00

**Foreign**

Incoming Wire ..... \$50.00

Zipper Bag..... FREE

**Please note:** fees will not be assessed if they are the result of credit union error.

**FACT Act:** We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.