

Your Federally Insured Funds



East River
FEDERAL CREDIT UNION

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Your Funds with Us are Federally Insured for \$250,000 and More, and are Backed by the Full Faith and Credit of the United States Government

As a member of our credit union the funds in your accounts with us are federally insured for at least \$250,000, and are backed by the full faith and credit of the United States Government. Need more coverage? You can *organize your accounts to obtain millions of dollars* in federal government account insurance coverage with us.

Our credit union has built a sound capital structure through careful lending and investment practices that protect your savings and deposits. Additionally, we provide you with as much federal account insurance coverage as any financial institution in the United States.

For your convenience, we have provided you with a number of short summaries that will explain to you the key ways that you can increase your federal account insurance coverage with us beyond the \$250,000 minimum if you so desire. Should you have any questions about our federal account insurance provided by the National Credit Union Share Insurance Fund (NCUSIF), please visit or call us anytime we are open for business and we will be happy to answer your questions and assist you with your account insurance coverage needs. You can also contact the NCUA at 1-800-755-1030 for more information about the NCUSIF (see "About the NCUA and NCUSIF" below). Thank you again for being a member of our credit union. We greatly appreciate it!

Federal Account Insurance Coverage Summaries

The federal account insurance coverage summaries that follow provide you with an overview of the key ways that you can organize your accounts at our credit union to increase your federal account insurance coverage. The coverage addressed in each summary is provided by the NCUSIF *separately from, and in addition to, all the other ways that you can increase your account insurance coverage* as explained in these summaries. Therefore, these summaries provide you with a number of ways to organize your accounts to obtain the maximum amount of federal account insurance coverage possible. Again, please contact us (or the NCUA) during business hours should you have any questions about the specifics of any of these federal account insurance coverages.

Your One Owner Accounts (No Beneficiaries or POD Payees)

All of your accounts that you own by yourself (alone *without other account owners or designated beneficiaries or POD payees*) are added together and insured by the NCUSIF up to \$250,000.

Your Retirement Accounts (IRAs and Keoghs)

All of your IRA and Roth IRA accounts are added together and insured by the NCUSIF up to \$250,000, and all of your Keogh accounts are added together and insured by the NCUSIF up to \$250,000. Your \$250,000 IRA coverage and \$250,000 Keogh account coverage are insured separately from one another (for a total of \$500,000 in coverage).

Your POD or Trust Accounts & Accounts that Hold the Funds of Your Revocable Living Trust

When you name a person (or charitable or non-profit organization) as a beneficiary or POD (Payable on Death) payee on your account (referred to as a POD or trust account), you receive up to \$250,000 in

NCUSIF insurance coverage for each beneficiary or POD payee designated on your account. This \$250,000 per beneficiary account insurance coverage also applies to all your account(s) that hold the funds of your revocable living trust for each beneficiary of your revocable living trust (without having to name the beneficiary(s) of the trust as the beneficiary(s) on your account(s) that hold the funds of the trust). Though you can only receive a maximum of \$250,000 in coverage for each person (or charitable or non-profit organization) you name as a beneficiary or POD payee on one or more of your POD or trust accounts (or as a beneficiary on your revocable living trust), *this often provides millions of dollars in NCUSIF insurance coverage*. Additionally, this \$250,000 in account insurance coverage for each account beneficiary or POD payee and each trust beneficiary, applies whether you own the account alone (a one owner account) or with other persons (a multiple owner or joint owner account). Therefore, on multiple owner accounts, each owner on the account would receive up to \$250,000 in account insurance coverage for each beneficiary or POD payee named on the POD or trust account, or for each beneficiary named on the revocable living trust and held in the account.

Your Multiple Owner Accounts (No Beneficiaries or POD Payees)

All accounts that you own with one or more other account owners (referred to as multiple owner or joint accounts) *without beneficiaries or POD payees* are added together and your share of the funds in those accounts is insured by the NCUSIF up to a total of \$250,000.

Accounts for Your Irrevocable Living Trust

All accounts owned by your irrevocable living trust (generally drafted by an attorney with its own EIN), are added together and insured by the NCUSIF *up to \$250,000 for each beneficiary of the trust*.

Accounts for Your Business or Organization

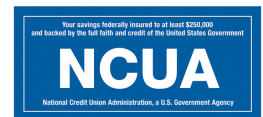
All accounts owned by any of your separate businesses or organizations are added together and insured by the NCUSIF up to \$250,000 for each separate and distinct business or organization.

Your Uniform Transfers to Minors Act Accounts

Your account that holds the funds for a minor (typically your child, grandchild, niece or nephew) under our state's Uniform Transfers to Minors Act (UTTMA) is insured by the NCUSIF up to \$250,000 for each minor.

About the NCUA and NCUSIF

Your savings and deposits with us are insured by the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit



of the United States Government. Established by Congress to insure member share accounts at federally insured credit unions, the NCUSIF is managed by the National Credit Union Administration (NCUA), a federal government agency and our federal regulator. *This federal government insurance fund for credit unions provides the same coverage as the FDIC's insurance fund for banks.* For more information about the NCUSIF and the NCUA, please visit or call us during business hours, or the NCUA at **1-800-755-1030** or **www.ncua.gov**.

Questions? Please contact us anytime we're open for business.