

# Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates, and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
04/01/2025							
<b>Trust Account &amp; Membership Savings Account, CU 4 Kids, &amp; CU Succeed Teen Account</b>							
\$0.00-\$14.99	0.00%	0.00%	\$15	\$15	None	Monthly	Monthly
\$15.00-\$49.99	0.10%	0.10%					
\$50.00-\$999.99	0.10%	0.10%					
\$1,000.00-\$24,999.99	0.10%	0.10%					
\$25,000.00 and over	0.10%	0.10%					
<b>Special Savings</b>	0.10%	0.10%	None	None	None	Monthly	Monthly
<b>Holiday Club</b>	0.10%	0.10%	None	None	None	Monthly	Monthly
<b>Kasasa Saver</b>							
Qualifying:							
\$0.00 - \$10,000.00	0.25%	0.25%	None	None	None	Monthly	Monthly
\$10,000.01 and over	0.05%	0.25% - 0.05%					
Non-qualifying rate	0.05%	0.05%					
<b>Checking</b>	0.00%	0.00%	None	None	None	Monthly	Monthly
<b>Kasasa Cash Checking</b>							
Qualifying Rates:							
\$0.00 \$10,000.00	0.75%	0.75%	None	None	None	Monthly	Monthly
\$10,000.01 and over	0.10%	0.75%-0.10%					
Non-qualifying Rate	0.05%	0.05%					
<b>Kasasa Cash Back Checking</b>	n/a	n/a	None	None	None	n/a	n/a
<b>Health Savings Account (HSA)</b>							
\$0.00-\$2,499.99	0.30%	0.30%					
\$2,500.00-\$4,999.99	0.30%	0.30%					
\$5,000.00-\$24,999.99	0.30%	0.30%	None	None	None	Monthly	Monthly
\$25,000.00-\$49,999.99	0.30%	0.30%					
\$50,000.00-\$89,999.99	0.30%	0.30%					
\$90,000.00 and over	0.30%	0.30%					
<b>Money Market</b>							
\$0.00-\$2,499.99	0.20%	0.20%					
\$2,500.00-\$4,999.99	0.25%	0.25%					
\$5,000.00-\$24,999.99	0.30%	0.30%	\$500	None	\$500	Monthly	Monthly
\$25,000.00-\$49,999.99	0.35%	0.35%					
\$50,000.00-\$89,999.99	0.40%	0.40%					
\$90,000.00 and over	0.45%	0.45%					

**East River Federal Credit Union • Our Rates and Service Charges**

Effective Date:		Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
04/01/2025							
CERTIFICATES							
<b>Share &amp; Health Savings</b>							
<b>3 Month</b>	\$50.00-\$249.99*	3.50%	3.60%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.50%	3.56%				
	\$50,000.00 and over	4.00%	4.07%				
<b>6 Month</b>	\$50.00-\$249.99*	3.50%	3.60%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.50%	3.56%				
	\$50,000.00 and over	4.00%	4.07%				
<b>9 Month</b>	\$50.00-\$249.99*	3.25%	3.30%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.25%	3.30%				
	\$50,000.00 and over	3.75%	3.80%				
<b>12 Month</b>	\$50.00-\$249.99*	3.00%	3.04%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.00%	3.04%				
	\$50,000.00-\$99,999.99	3.00%	3.04%				
	\$100,000.00 and over	3.00%	3.04%				
<b>18 Month</b>	\$50.00-\$249.99*	3.00%	3.04%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.00%	3.04%				
	\$50,000.00-\$99,999.99	3.00%	3.04%				
	\$100,000.00 and over	3.00%	3.04%				
<b>24 Month</b>	\$50.00-\$249.99*	3.00%	3.04%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.00%	3.04%				
	\$50,000.00-\$99,999.99	3.00%	3.04%				
	\$100,000.00 and over	3.00%	3.04%				
<b>36 Month</b>	\$50.00-\$249.99*	3.25%	3.30%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.25%	3.30%				
	\$50,000.00-\$99,999.99	3.25%	3.30%				
	\$100,000.00 and over	3.25%	3.30%				
<b>48 Month</b>	\$50.00-\$249.99*	3.25%	3.30%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.25%	3.30%				
	\$50,000.00-\$99,999.99	3.25%	3.30%				
	\$100,000.00 and over	3.25%	3.30%				
<b>60 Month</b>	\$50.00-\$249.99*	3.25%	3.30%	\$250	\$250	Monthly	Monthly
	\$250.00-\$49,999.99	3.25%	3.30%				
	\$50,000.00-\$99,999.99	3.25%	3.30%				
	\$100,000.00 and over	3.25%	3.30%				
<b>Youth Share Certificate</b>							
3 Month		3.50%	3.56%	\$50	\$50	Monthly	Monthly
6 Month		3.50%	3.56%				
12 Month		3.00%	3.04%				
24 Month		3.00%	3.04%				
36 Month		3.25%	3.30%				
48 Month		3.25%	3.30%				
60 Month		3.25%	3.30%				

\* You must have a CU 4 Kids or CU Succeed Teen membership account.

\*\* Kasasa accounts must meet the following account qualifications to earn the qualifying dividend rate and APY or rewards in the next qualification cycle:

- 1)** a minimum of 12 debit card purchases post to your Kasasa Cash or Kasasa Cash Back account; **2)** you receive monthly e-Statements for the account; and **3)** direct deposit of payroll, retirement, or another electronic (ACH) credit posts to your account. At least 1 direct deposit, ACH payment, or ACH credit transaction(s)

**Further details are set forth in the Truth in Savings Disclosures below.**

## Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are set forth above. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Membership Savings and Trust Savings accounts are Tiered Rate Accounts. If your average daily balance is within the range for a particular tier, the Dividend Rate and Annual Percentage Yield for that tier will apply to the full balance in the account. Kasasa Saver and Kasasa Cash accounts are also Tiered Rate accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. The Annual Percentage Yield (APY) disclosed on the Kasasa Cash account assumes that dividends earned in Kasasa Cash compound. However, by linking Kasasa Saver to Kasasa Cash, the dividends earned in your Kasasa Cash account are automatically transferred into your Kasasa Saver each statement cycle. Therefore, the dividends do not remain in your Kasasa Cash account and do not compound. As a result, the actual APY for the Kasasa Cash account may be less than the APY disclosed for that account. Kasasa Saver APYs may be less than the Kasasa Cash APYs.

For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

### 6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month. If you exceed these limitations, the account may be subject to a ser-

vice charge or be closed. For a Holiday Club account, the entire balance will be paid to you by check or transferred to another account with us on or after the 1<sup>st</sup> Monday in November and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

### 7. Health Savings Account Information

Annual contributions made to HSA checking may not exceed the limit established by law. All transactions posted to the HSA will be reported to the IRS as current year, normal distributions, or regular contributions. Any request for prior year contributions, direct transfer or rollover of funds must be in writing to a Credit Union representative. Overdrawing HSA accounts is prohibited and disqualifies the account, including all previous and future contributions and distributions within the year of the overdraw. Taxes and penalties may still apply. The Credit Union will not paycheck or ACH transactions that will overdraw the account. All other terms of the HSA Account are set forth in the Member Service Agreement and separate HSA Custodial Agreement.

### 8. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the penalty is based on the term of the account, as follows:

Certificate Term	Penalty Amount
3 & 6 months	30 days' dividends
9 & 12 months	60 days' dividends
18 & 24 months	90 days' dividends
36 months	120 days' dividends
48 months	150 days' dividends
60 months	180 days' dividends.

**2) How the Penalty Works.** The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be closed, and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**e. Nontransferable/Nonnegotiable**

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**9. Kasasa Account Features**

There is a limit of one Kasasa account per social security number. No business accounts may participate in this program. The following features are unique to Kasasa accounts:

**a. Account Qualifications**

In order to earn the Qualifying Rate for the dividend period specified in the schedule above and to qualify for additional benefits as described herein for a particular monthly qualification cycle, Kasasa Cash and Kasasa Cash Back accounts must satisfy the following requirements in the previous monthly qualification cycle: 1) a minimum of 12 debit card purchases post to your account; 2) one ACH (electronic transfer) or direct deposit posts to your account; and 3) you receive monthly e-Statements for the Kasasa Cash or Cash Back account. Please note that the transactions MUST actually post to your account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post).

For Kasasa Saver accounts, if the linked checking account satisfies the qualification requirements for a monthly qualification cycle, the Kasasa Saver account will earn the qualifying rate for that cycle. Otherwise, the Kasasa Saver Account will earn the nonqualifying rate for that cycle. The monthly qualification cycle is the statement cycle immediately preceding the current statement cycle. The statement cycle is the time period covered by your monthly statement.

**b. ATM Fee Rebates**

For any Kasasa checking account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions, up to a maximum of \$25 per Monthly Qualification Cycle. The maximum reimbursement amount for any one transaction is \$4.99. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable. ATM fee rebates for Kasasa Cash accounts will be transferred to your Kasasa Saver account.

**c. Kasasa Cash Back Checking.**

If the account qualifications are met for a Monthly Qualification cycle for the Kasasa Cash Back Checking Account, you will receive a cash rebate of 2.0% of the amount of debit card purchases posted to your account during that cycle, up to a maximum rebate of \$4.00 per cycle.

**Our Service Charges**

**ATM & CHECKCARDS**

ATM Card Capture .....	\$15.00
Replacement Card Order .....	\$10.00
Rush Card .....	\$25.00
Rush PIN.....	FREE
CO-OP or MoneyPass Trans.....	FREE
Foreign ATM – Per Transaction .....	FREE
Foreign ATM – Per Transfer, Inquiry, Deposit.....	FREE
Prepayment Cancellation .....	\$20.00
Unblock International Transactions (temp request) .....	\$15.00
International Transaction, per trans.....	1.00%

**CHECKING ACCOUNTS & HEALTH SAVINGS ACCOUNTS**

Check Orders .....	Varies w/Style
Return Check Order for Incorrect Address .....	\$10.00
<u>Draft Photocopy</u>	
Up to 90 Days.....	FREE
Over 90 Days.....	\$5.00

**ACH Deposits**

Early Direct Deposit.....	\$30.00
Overdraft Paid through Courtesy Pay.....	\$30.00 each
Insufficient Funds (NSF) NSF Returned*.....	\$30.00

**Stop Payment**

ACH Item.....	\$25.00
Draft .....	\$25.00
Temporary Checks, per 16 checks.....	\$5.00

**Health Savings Account**

Annual Service Charge.....	\$25
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**Online Banking**

Member Account Access.....	FREE
e-Statements .....	FREE

**Bill Pay**

Per Bill Paid.....	FREE
Person-to-Person, per item.....	FREE
Account-to-Account, per item (Incoming).....	FREE
Account-to-Account, per item (Outgoing).....	\$2.00
Expedited Payment, per item.....	\$14.95
ACH Overdraft Return, per item.....	\$30.00

**Mobile Banking**

Member Account Access.....	FREE
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**PHONE BANKING..... FREE**

**HOLIDAY CLUB ACCOUNT**

Early Withdrawal .....	each \$25.00
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**CONSUMER LOAN ACCOUNTS**

Consumer Extensions / Sub-Action.....	\$50.00
Processing.....	\$75.00
Refinance .....	\$50.00
Insurance Cancellation.....	\$50.00

**MONEY MARKET ACCOUNTS**

Below Min. Balance.....	monthly \$10.00
Draft Photocopy	
Up to 90 Days.....	FREE
Over 90 Days.....	\$5.00

**Overdrafts**

Auto Transfer.....	\$2.00
Non-sufficient Funds (NSF) NSF Paid.....	\$30.00 each
Non-sufficient Funds (NSF) Returned* .....	\$30.00
Over 6 Withdrawals Limit.....	each \$5.00

**Stop Payment**

ACH Item.....	\$25.00
Draft .....	\$25.00

**Account Reconciliation & Research**

\$20 per hour .....	min. \$20.00
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**CHECK CASHING**

Member w/o active Checking Account, Loan, Certificate, or Savings Account Balance greater than \$100	
Up to \$100 .....	per item \$5.00
\$101 - \$500 .....	per item \$10.00
\$501-\$1,000 .....	per item \$20.00
\$1,001 and over.....	per item \$100.00

**CHECK CASHING ONUS**

Under \$100.....	per item \$5.00
\$100 - \$500 .....	per item \$5.00
Over \$500.....	per item \$10.00
\$1,001 and over.....	per item \$20.00

**Collection Items**

Incoming Item.....	\$10.00
Return Deposit Item .....	\$30.00
CU Check to a 3rd Party.....	\$5.00
CU Check Stop Payment.....	\$35.00
Dormant Account -Monthly .....	\$5.00

Members 18 & over, under a \$100 balance, no activity for 12 months & no other services (services exclude ATM/Debit Card & Online Banking)

**Early Account Closing < 90 Days**

If age 18 & Over .....	\$15.00
If under age 18 .....	FREE

**Fax Service**

Incoming Fax.....	FREE
Outgoing Fax.....	FREE

**Gift Cards (Visa), per card**

Members .....	\$3.00
Non-Members.....	\$5.00 (Cash Only)

**Legal Order/Levy (Compliance with) .....** \$30.00

**Returned Mail for Incorrect Address .....** \$2.00

**Non-Sufficient Funds / Overdraft**

Item Returned for Non-Sufficient Funds (NSF)* .....	\$30.00
ACH Returned for Non-Sufficient funds (NSF)* .....	\$30.00

**Notary Service**

Members .....	FREE
Non-members.....	FREE
Photocopy .....	(per page over 10 pages) \$0.25

**Wires**

Domestic	
Incoming Wire .....	FREE
Outgoing Wire .....	\$25.00
Foreign	
Incoming Wire .....	\$50.00
Zipper Bag.....	FREE

*\*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate service charge.*

**Please note:** charges will not be assessed if they are the result of credit union error.

**FACT Act:** We may report information about your account to credit bureaus. Late payments missed payments or other defaults on your account may be reflected in your credit report.