

WINTER 2020



PEE WEE[®]

AND FRIENDS

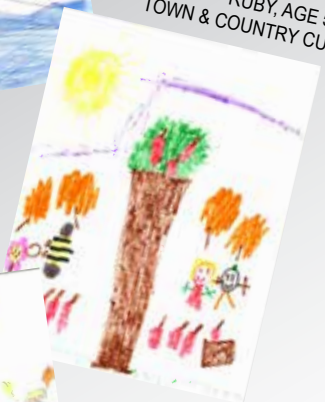
FRIDGE Art



ANNA, AGE 7
WHITEWATER COMM. CU



LYDIA, AGE 10
TOWN & COUNTRY CU



RUBY, AGE 5
TOWN & COUNTRY CU



TATE, AGE 9
HOMETOWN CU

Hey Kids,

I see that everyone took my suggestions and did some fun activities last fall! It looks like you spent a lot of time outside camping, visiting pumpkin patches, picking apples, horseback riding, fishing, raking and more! Outside is my favorite place to be as well. I'm looking forward to outdoor winter activities like sledding, snowball fights and skating at the outdoor rink. Maybe Kiwi and I will get in some snow soccer too!

Have you ever asked for a toy or a treat and someone told you that money doesn't grow on trees? Did you wonder what in the world they were talking about? We'll dive into that on the back. I hope you're enjoying 2020 so far!

Your Friend,

Pee Wee

Did You Know?

The typical lifespan of a \$1 bill is just 18 months, while the lifespan of a \$100 bill is close to 9 years.

Here is a total breakdown:

\$1 bill: 18 months	\$50 bill: 9 years
\$5 bill: 2 years	\$100 bill: 9 years
\$10 bill: 3 years	Coins: 30 years
\$20 bill: 4 years	

Source: www.moneysmartguides.com

Coloring Contest!

Want to win a cool prize? Imagine you and I could do something fun together outside this winter! Draw a picture of us and send it to me by February 15th. You will be entered to win a cool prize. And who knows...maybe I will even put your picture on my fridge! Mail your picture to me at: Pee Wee Penguin, c/o MASC, 2005 N. Kavaney Dr., Bismarck, ND 58501. Be sure to include your name, age, and credit union!



DOES MONEY GROW ON TREES?



You may have heard the saying “money doesn’t grow on trees.” When someone says this to you, they are trying to tell you that it takes work to earn money and that you can’t just go outside and pick it off of a tree; therefore, you shouldn’t spend it foolishly.

They are also correct in another way - even though it’s called “paper money,” money isn’t actually made out of paper. It is made of 75% cotton and 25% linen. Making it this way extends the life of the bills. Check out the typical lifespan of different denominations on the front!

But, an enterprising person could sell fruits or nuts that grow on their tree to make money. In that way, money really could “kind of” grow on trees!

MONEY MANIA

It’s important for you to know the basics about money - where it comes from and how to spend it wisely. Investing small amounts each month may not seem exciting, but the earlier you start saving, the more money you’ll have down the road. The reason: your earnings have time to compound - or grow - over the years.

1. The government agency that prints money is called the ____.

- A. Army
- B. Treasury Department
- C. Internal Revenue Service
- D. U.S. Postal Service



2. You pay credit unions ____ when you borrow from them.

- A. credit
- B. principal
- C. interest
- D. income

3. True or False

Credit unions pay you - which is known as a dividend - so they can use the money you save there.

4. True or False

Credit unions are owned by shareholders, not their members.

5. The oldest form of money is:

- A. coins
- B. paper
- C. gold
- D. cattle



6. True or False

Of all the currency notes that are printed each day, 45% are one-dollar denominations.

7. A legal agreement in which a borrower receives something of value now by promising to pay the lender for it later is called:

- A. credit
- B. wholesale
- C. revenue
- D. stealing



Answers: 1. B, 2. C, 3. True, 4. False, credit unions are owned by members, 5. D-it dates back to 9000 B.C., 6. True, 7. A

